



البنك
الأردني الكويتي
JORDAN KUWAIT
BANK

JKB Group YE 2022 Results To Investors and Analysts

jkb.com

Overview

The background features a series of white, curved, vertical lines that resemble a stylized spine or a series of columns. Overlaid on this are several diagonal lines: a thick yellow line and a thin blue line, both sloping downwards from left to right. The overall aesthetic is clean and modern.

About

A Jordanian public shareholding company listed on the Amman Stock Exchange (Ticker: JOKB); founded in 1976 as the country's fifth national commercial bank.

The Bank's paid-up capital is JD 150 million (USD 211m) and is a member of Kuwait Projects Company Holding (KIPCO) group.





Services



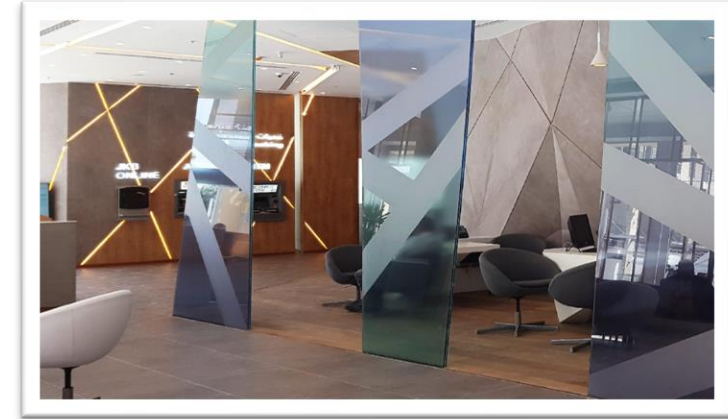
“MORE THAN JUST A BANK”



The Slogan

The context of the slogan “More than just a bank” reflects the Bank’s commitment in achieving a pivotal leap in all areas of business, expanding the services and products offered to include the latest innovations and technologies in the banking arena that relate to banking or that complement it.

Within this concept, the Bank’s services were expanded to include the provision of investment advisory, legal services, financial engineering, insurance, brokerage and other services that global financial institutions already practice, thus turning the Bank into a one stop customer service provider of integrated and comprehensive set of offerings that meet all the needs of individual and institutional customer.





Vision, Mission & Values

OUR COMMITMENT

Since Jordan Kuwait Bank's establishment on October 25, 1976, the Bank has been conscientious about playing a leading and distinctive role in serving the national economy through providing distinguished and comprehensive banking services and solutions that meet the needs and interests of the Bank's clients and general public through a wide network of branches in Jordan and Cyprus.

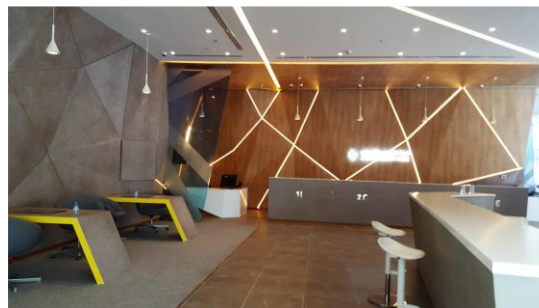


OUR VISION

"To bring the bright future of banking to our customers today."

OUR MISSION

"Providing integrated, tailored, and frictionless banking experience through digitally innovative and agile services."



OUR VALUES

- We thrive on empowerment
- We work together
- We treat all stakeholders as family
- We welcome change
- We are corporate citizens





Branches Network



CITY	BRANCHES	ATMS	ITMS
AMMAN	48	84	5
IRBID	4	5	1
DEAD SEA/ SWEIMEH	1	6	-
AQABA	1	4	-
AL - MAFRAQ	1	1	-
AL - KARAK	1	1	-
BALQA'A	3	5	-
JERASH	1	1	-
MADABA	1	1	-
ZARQA	6	6	-
LIMASSOL	1	-	-
Total	68	114	6

Financial & Sustainability Reports

The background features a series of white, curved, vertical lines that resemble a stylized architectural or organic structure. Overlaid on this are several thin, diagonal lines in yellow and blue, creating a modern, geometric aesthetic.



Financial Highlights

As at 31.12.2022

18.03%



Growth in Total Assets

Capital Adequacy Ratio



16.99%

230.7%



Liquidity Coverage Ratio

Net Interest &
Commission to Gross
Income



79.81%

30.19%



Total ECLs to Total
Expenses

Growth in net
Income



143.15%

77.22%



Stage 3 facilities
Coverage Ratio

Proposed Cash
Dividends for 2023



8%



Key Financial Performance Figures

For the Year Ended at 31.12.2022

**JD 61.36
million**

• **Net Income before ECL
& Taxes**

**JD 111.37
million**

• **Net Interest and
Commission**

**JD 34.01
million**

• **ECL Charge**

**JD 139.54
million**

• **Gross Income**

**JD 18.73
million**

• **Net Income**

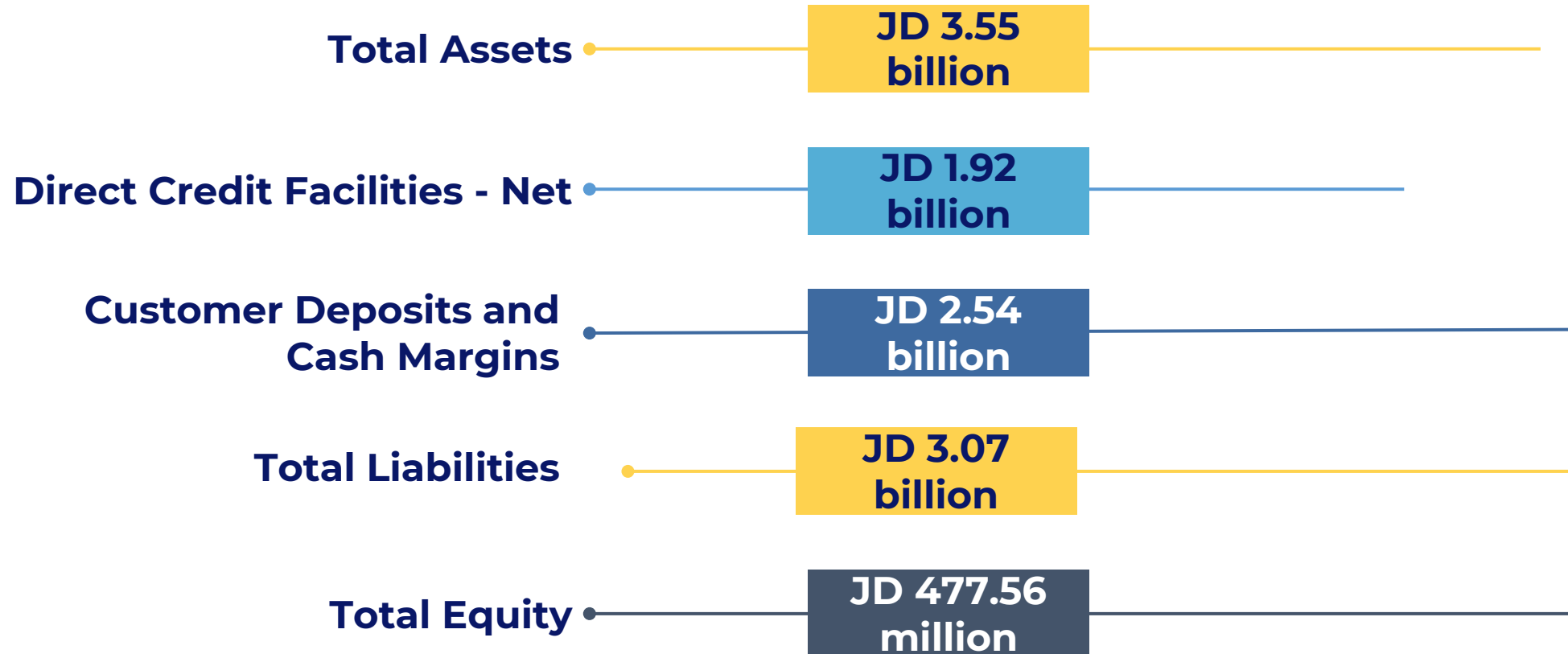
**JD 78.65
million**

• **Total Expenses
(Excluding ECL &
Income Tax)**



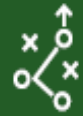
Key Financial Position Balances

As at 31.12.2022





Sustainability Report 2021 – Highlights



Strategic Plan and roadmap initiative launched, covering **19** departments



JOD 57 million
total value of 'green' assets



+27,900
training hours delivered



62%
increase in number of online/mobile transactions



100%
retention rate after parental leave



Zero
grievances and code of conduct breaches



17%
increase in total retail banking customers



99%
Customer Satisfaction



237%
increase in female employees hiring



Zero
data security breaches



+28%
increase in number of CSR projects



Financial & Sustainability Reports



JKB Financial Reports

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JKB Sustainability Reports

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Credit Rating

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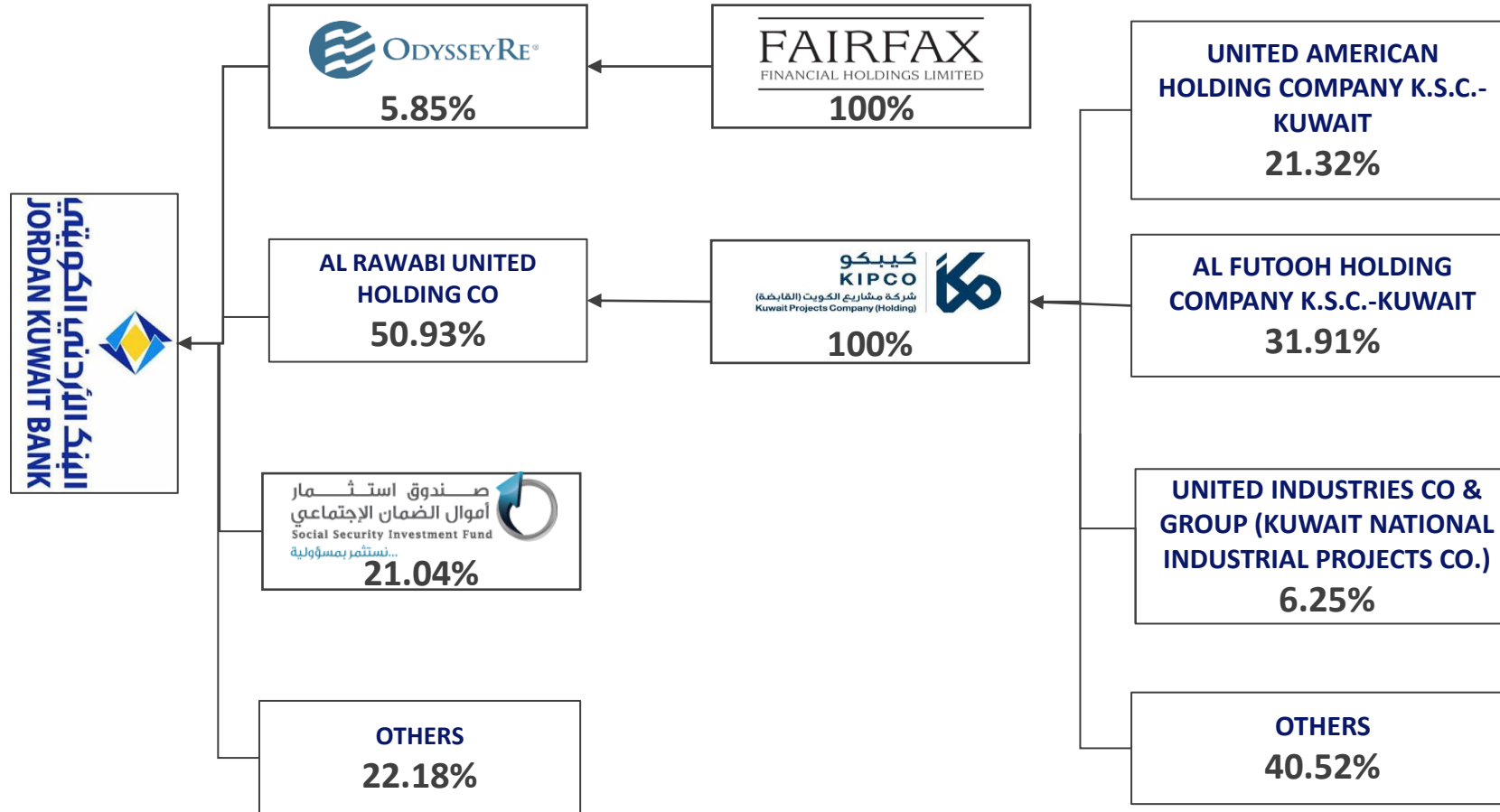
Sovereign	LT	B+
	ST	B
JKB Foreign Currency	LT (Positive Outlook)	B+
	ST	B
JKB FS	BB	
JKB BSR Outlook	Stable	

Major Shareholders





Main Shareholders



Subsidiaries

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Subsidiaries



EJARA LEASING COMPANY
MEMBER OF JORDAN KUWAIT BANK GROUP

Ejara Leasing Company (Ejara) was established in 2011, as a private shareholding company with a paid-up capital of JD 20 million, fully owned by the Bank.

Ejara aims to provide innovative and high-quality leasing services to supplement the banking and financing services offered at Jordan Kuwait Bank to be in line with the developments in the financial market, meet the needs of the Bank's clients and support the various economic activities, while developing the concept of financial leasing and providing the Bank's clients with different financing alternatives.



United Financial Investments Company (UFICO) was established in 1980 to be later listed in 1996 (Ticker: UCFI). UFICO is considered one of the best brokerage firms and financial services companies operating in Jordan as it depends on the latest technology and direct electronic link with global financial markets. In 2002, UFICO became a subsidiary of Jordan Kuwait Bank.

In October 2021, UFICO acquired Sanad Capital, a fully-owned subsidiary of Jordan Kuwait Bank. Sanad Capital was established in 2016 and offers a wide range of financial advisory services including lead managing stocks and bonds issuances, financial advisory services to companies and family groups, in addition to offering financial investment opportunities. UFICO also acquired Al Mawared Brokerage in Q2 2022, previously a subsidiary of Invest Bank, offering brokerage services.

During December 2022, UFICO acquired Arab Financial Investment Company ("AFIN") which offers local and foreign brokerage services.



Recent Developments

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Recent Developments



During February 2023, Jordan Kuwait Bank has completed the deal of acquiring 51.79% of Bank of Baghdad “BoB” Capital. BoB is one of the largest private commercial banks in Iraq with a paid-up capital of IQD 250 billion. BoB provides trusted high-quality financial services through offering its commercial and international services to small and medium enterprises, including commercial real estate and construction loans, credit services, letters of credit and trade finance, in addition to individual customers’ services which include a full range of savings accounts, housing loans, personal loans and auto loans through its Head office and 33 branches inside Iraq in addition to 1 branch located in Lebanon.

BoB is a member of the Kuwait Projects Company (Holding), has presence in the MENA region, and is part of a group of seven partner banks: The Bank of Baghdad in Iraq, Syria Gulf Bank in Syria, Gulf Bank Algeria in Algeria, Jordan Kuwait Bank in Jordan, Tunis International Bank in Tunisia, Burgan Bank in Kuwait and United Gulf Bank in Bahrain.

For more information about the Bank, please visit its website: <https://www.bankofbaghdad.com.iq/>

Jordan Kuwait Bank intends - upon obtaining regulatory approvals - to issue Tier 1 capital bonds (additional capital) with a maximum amount of JD 85 million (or its equivalent in US Dollars), noting that these bonds will be classified within the additional capital ATI. This step comes as part of Management's strategy to enhance the Bank's performance and financial position, in addition to expanding regionally, contributing towards a diversification in the Bank's revenue sources.



Jordan Kuwait Bank resolved, in its Board of Directors meeting held on December 21st of 2022, to approve the acquisition of 76.972% of the paid-up capital of BHM Capital. Noting that the initial approval of the Central Bank of Jordan was obtained on this transaction.

BHM Capital Financial Services is a private joint stock company listed in Dubai Financial Market (DFM) and regulated by UAE Securities and Commodities Authority.

Since its inception in 2006, it has been ranked as one of the top firms in the country's financial markets. It is considered a pioneer in providing specialized technological services to its retail and corporate clients on a regional level due to its advanced systems.

BHM also offers other trade fields to its clients through access to capital markets in UAE, KSA, USA, UK, Europe and other regional and international markets as well as a wide range of financial services and investment instruments including prime brokerage, investment management, liquidity providing, market making, corporate advisory and research.

The head office is located in Dubai, and has branches in Abu Dhabi, Sharjah, RAK, Al Ain and inside Dubai Financial Market (DFM).

For more information about the company, please visit its website: <https://www.bhmuae.ae/>

This purchase decision comes in support of the Bank's expansion strategy, enhancing its market share, and diversifying its sources of income.



Green Bonds Issuance

Jordan Kuwait Bank is in the process of registering USD 50 mn green bonds for a period of 5 years, through a non-public offer, allocated to the favor of International Finance Corporation - IFC. Attached is a copy of Jordan Securities Commission's letter in this regards.

JKB, will be the first Bank in Jordan that issues this type of Bonds. This will help the market and unlock investment for private sector projects that support renewable energy and energy efficiency.



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JORDAN KUWAIT BANK

" More than just a bank "

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